

**Module Title: Marine Insurance Law**

• **Type of Module:**

NA0019	Elective
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• **Level of Module**

*Postgraduate*

• **Year of Study**

MASTER'S
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• **Semester**

Spring Semester 2 <sup>nd</sup> period
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• **Number of credits allocated**

3
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• **Name of lecturer / lecturers : Victoria Athanassopoulou**

• **Description:**

The course includes an analysis of the fundamental concepts relating to the insurance of ships, cargoes and freight. After an introductory presentation of the law of private insurance, the course examines the special features of the marine insurance contracts. Legal principles applied to insurance contracts are illustrated in the basis of English and Greek case law. The Lloyd's market and the function of P&I Clubs are also included.

• **Prerequisites:** Not applicable

• **Module Contents (Syllabus):**

Historical Development – Marine Insurance Act 1906 and the Greek Law of Marine Insurance – Legal Principles – Subject-matter insured – Perils of the Sea – War Risks – Insurable Interest – Warranties (express and implied) – Utmost good faith (disclosure, misrepresentation) – Types of marine policies – Time and Voyage policies – Valued and Unvalued policies – Overvaluation – Subrogation – Total Loss – Actual Total Loss – Constructive Total Loss – Abandonment of subject-matter insured – Co-insurance – Reinsurance – The Institute clauses and claims – The Lloyd's market – The function of P&I Clubs – Salvage – Salvage Association

**Language of instruction / Γλώσσα διδασκαλίας**

Greek

**Name and contact info of lecturer / Στοιχεία διδάσκοντα**

Name: Victoria Athanassopoulou  
Position: Lecturer, Adjunct Professor  
Office: Korais 2a building  
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### **Expected learning outcomes / Μαθησιακοί στόχοι**

#### **AIMS OF THE COURSE**

The objectives of this course are to provide an understanding of the insurance market (insurers, reinsurers, insurance brokers, average adjusters) and to equip students with a working knowledge of the basic principles of marine insurance with special attention to the Marine Insurance Act 1906.

#### **LEARNING OUTCOMES**

At the end of lectures students should be able:

- to understand the main legal and financial aspects of marine insurance.....
- to be familiarized with the content of marine insurance policies.....
- to implement their knowledge in the practice of marine insurances.....

#### **Mode of delivery and teaching methods / Είδος μαθήματος και διδακτική μέθοδος**

The course combines interactive lectures and discussions with case law exercises.

#### **Compulsory & recommended reading / Υποχρεωτική & Συνιστώμενη βιβλιογραφία**

*Benett, H.* Law of Marine Insurance (2010) - *Hodges S.* Law of Marine Insurance (1996) - *Ρόκας Ι.*, Ιδιωτική Ασφάλιση Δίκαιο της ασφαλιστικής σύμβασης και της ασφαλιστικής επιχείρησης<sup>11</sup> (2006) – *Κιάντος Β.*, Ασφαλιστικό Δίκαιο<sup>9</sup> (2005) – *Βελέντζας Ι.*, Το δίκαιο της ιδιωτικής ασφάλισης, χερσαίας, θαλάσσιας, αεροπορικής (μετά το ν. 2496/1997) (1998) - *Αργυριάδης Α.*, Στοιχεία ασφαλιστικού δικαίου<sup>4</sup> (1986) – Ναυτιλία και Θαλάσσια ασφάλιση, Πρακτικά Δημερίδας (Χίος 12-13.5.2006).

#### **Assessment methods & criteria / Μέθοδος & κριτήρια αξιολόγησης**

Written essay on a relevant topic. The grade of the oral presentation is also counted.

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