

COURSE OUTLINE

(1) GENERAL

SCHOOL	SCHOOL OF BUSINESS		
ACADEMIC UNIT	DEPARTMENT OF SHIPPING, TRADE AND TRANSPORT		
LEVEL OF STUDIES	POSTGRADUATE (MSc) “MBA in Shipping”		
COURSE CODE	12051-08	SEMESTER	2nd Semester (Spring)
COURSE TITLE	FINANCIAL ACCOUNTING IN SHIPPING		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>	WEEKLY TEACHING HOURS	CREDITS	
Lectures	6		
<i>Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).</i>			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	The course provides specialized general knowledge regarding IFRS and US GAAP financial statements of shipping companies and how these are prepared and interpreted.		
PREREQUISITE COURSES:	None		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	English		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	Yes		
COURSE WEBSITE (URL)	https://www.stt.aegean.gr/mba-in-shipping/programma-mathimaton/		

(2) LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

After successfully completing this course, the students will be able to:

1. Understand the basic principles of book-keeping
2. Understand how events are translated in accounting entries
3. Understand how entries are recorded and processed in order to produce financial statements.
4. Understand the rules followed in order to prepare financial statements under a recognised framework
5. Interpret the financial information presented in the financial statements

On completing the course, participants will be able to contribute to understand how financial statements are prepared and how they can be interpreted.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

- Provide students the ability to understand the financial performance of a shipping company
- Also understand the risks highlighted in the published financial statements

(3) SYLLABUS

The course provides an overview in the processes and procedures involved in the preparation of shipping financial statements.

(4) TEACHING and LEARNING METHODS - EVALUATION

DELIVERY <i>Face-to-face, Distance learning, etc.</i>	Face to face and distance synchronous transmission of lectures	
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>	<ul style="list-style-type: none"> • Lectures using computer presentations and financial statements of real companies and worked examples 	
TEACHING METHODS <i>The manner and methods of teaching are described in detail. Lectures, seminars, laboratory practice, fieldwork, study and</i>	Activity	Semester workload
	Lectures	18 hours
	Study and analysis of bibliography	70 hours
	Non-directed study	12 hours
	Course total	100 hours
STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure</i> <i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory</i>	Language of the evaluation: English <ul style="list-style-type: none"> • At the end of the course, the students will write a final multiple choice exam. 	

work, clinical examination of patient, art interpretation, other

Specifically-defined evaluation criteria are given, and if and where they are accessible to students.

(5) ATTACHED BIBLIOGRAPHY

- Suggested bibliography:

- A. Financial Statements (US GAAP) – Gaslog 31 December 2022
- B. Financial Statements (IFRS) – Damico 31 December 2022